

June 27, 2018

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 539658	National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Sub: Results of Postal Ballot (including e-voting) and Scrutinizer's Report thereon

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the results of voting by Postal Ballot (including e-voting) along with the Scrutinizer's Report, in respect of the resolution as set out in the Postal Ballot Notice dated May 16, 2018.

Please be informed that the resolution mentioned in the aforesaid Notice has been passed with the requisite majority.

The same will be made available on the Company's website www.teamlease.com.

This is for your information and records.

Thanking You,

Yours Faithfully,
For **TeamLease Services Limited**



Ashok Kumar Nedurumalli
Managing Director
(DIN: 00151814)



TEAMLEASE SERVICES LIMITED

Postal Ballot Voting Results

Disclosure as per Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of the Postal Ballot	Notice dated May 16, 2018 (Voting start date May 26, 2018 09:00 AM and voting end date June 25, 2018 5:00 PM)
Total number of shareholders on record date (i.e. May 18, 2018)	7659
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
Promoters and Promoter Group:	
Public:	

Resolution required: (Ordinary/ Special)	SPECIAL - Shifting of Registered Office from the State of Maharashtra to State of Karnataka							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	6981243	6071487	99.9274	6071487	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		6981243	6071487	86.9686	6071487	0	100.0000
Public- Institutions	E-Voting	7720627	6125060	87.1064	6125060	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		7720627	6125060	79.3337	6125060	0	100.0000
Public- Non Institutions	E-Voting	2394899	473873	64.6460	473871	2	99.9995	0.0004
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		362	0.0146	342	20	94.4751	5.5248
	Total		2394899	474235	19.8019	474213	22	99.9954
Total		17096769	12670782	74.1121	12670760	22	99.9999	0.0002

Ashwin



M Siroya and Company
Company Secretaries

A-103, Samved Building (Madhukunj), Near EktaBhoomi, Rajendra Nagar, Borivali (E), Mumbai-400 066
Telefax:+91 22 28706523; Mobile: 93243 10151; E-mail:siroyam@gmail.com; www.msiroya.com

SCRUTINIZER'S REPORT

(Postal Ballot Including E-voting)

[Pursuant to Section 108 & Section 110 of Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Report to the Chairman of the Board of Directors of M/s. TeamLease Services Limited (CIN: L74140MH2000PLC124003), a Company incorporated under the Companies Act, 1956 and having its Registered Office at Office No. 6, 3rd Floor, C Wing Laxmi Towers, Bandra Kurla Complex, Bandra (E), Mumbai MH 400051 (hereinafter referred to as 'the Company') on the **POSTAL BALLOT** conducted by the Company to approve the businesses as mentioned in the Notice of Postal ballot dated May 16, 2018.

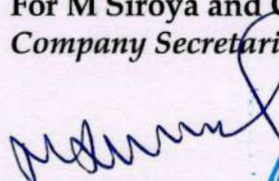
1. In terms of provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, I was appointed as Scrutinizer by the Company on May 16, 2018 to conduct the Postal Ballot for passing of the Special Resolution as contained in the Notice dated May 16, 2018.
2. The Postal Ballot exercise has been proposed to obtain approvals of the equity shareholders of TeamLease Services Limited (TL) for the shifting the registered office of the Company from the state of Maharashtra to the state of Karnataka by way of Special Resolution.
3. The Company has informed that, on the basis of the Register of Members and the List of beneficiary owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on May 18, 2018, the Company completed dispatch of the Notice of Postal Ballot :
 - On May 24, 2018 by email to 6261 Members who had registered their email-ids with the Company/Depositories; and
 - On May 22, 2018, in physical form by Speed Post to 1398 Members who hold their shares either in physical form or have not registered their email id.



4. In terms of the aforesaid Notice, Members were required to convey their Assent or Dissent, as the case may be, on or before 17.00 HRS IST on June 25, 2018 in respect of the Special Resolution as set out therein.
5. I received 25 Postal Ballot Forms and 66 Members cast their votes on the e-Voting platform, till 17.00 HRS IST on June 25, 2018, being the last day for receipt of duly completed Postal Ballot Forms and e-Voting service facility arranged by Karvy Computershare Private Limited, as per said Notice.
6. With the support of Karvy Computershare Private Limited, the Registrar & Transfer agents (RTA) of the Company, the Postal Ballot Forms were scrutinized and signatures of Members who had cast their votes were verified with their specimen signatures registered with Company and as provided by the Depositories.
7. In case of e-Voting, Members' demographic details, their voting rights and voting pattern were provided by Karvy Computershare Private Limited.
8. The votes, if any, cast by a member(s) both in physical form and e-Voting having been identified, in terms of the said Notice, votes cast through e-Voting only were considered valid.
9. After the aforesaid scrutiny of Postal Ballot Forms and taking into account the e-Voting results, I report that the **Special Resolution** as contained in the said **Notice** has been passed with **Requisite Majority**.

I have annexed with this Report, the details of the Postal ballot and e-voting (**Annexure I**) and the analysis of the Results of the Special Resolution (**Annexure II**) as contained in the said Notice.

For M Siroya and Company
Company Secretaries


Mukesh Siroya
Proprietor
CP No.: 4157



Date: June 26, 2018
Place: Mumbai

Encl.: As above

Details of the Postal Ballot & E-voting

A	Postal Ballot	
1	Number of Forms received from Members	25
2	Number of Forms rejected/not considered for reasons as stated below:-	
	a. Signature mismatch	5
	b. Not signed	Nil
	c. Not voted	3
	d. Voted Electronically	Nil
	e. Board Resolution not attached	Nil
	Total Invalid Forms	8
	Number of Valid Forms (A)	17
B	E-Voting	
1	Number of members who participated in e-voting	66
	Number of Votes not considered (in valid e-votes)	0
	Number of Valid Votes (B)	66
C	Total (A+B)	83



Annexure II

Analysis of Results of the Special Resolution as set out in Notice

Shifting the Registered office of the Company from the State of Maharashtra to the State of Karnataka							
Particulars	Number of			Number of votes contained in			Percentage (%)
	Remote e-votes	Postal Ballot Forms	Total	Remote e-votes	Postal Ballot Forms	Total	
Assent	64	15	79	12670418	342	12670760	99.99
Dissent	2	2	4	2	20	22	0.01
Total	66	17	83	12670420	362	12670782	100

Details of Invalid Votes [Refer Note 1 below]:

Mode of Voting	No. of Postal ballot & e-voting	No. of Shares
Postal Ballot	8	108
Remote E- Voting	Nil	N.A
Total	8	108

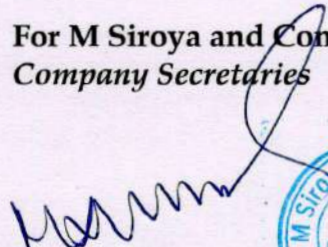
Note 1: Pursuant to clause 16.5.3 of the Secretarial Standard on General Meeting issues by the Institute of Company Secretaries of India, votes of members who have abstained from voting on the Resolution as also those who have not signed the Postal Ballot Form have been considered as invalid votes for that resolution in the details provided above.

Accordingly, out of the **1,26,70,782** valid votes polled through Postal Ballot Forms and E-Votes, **1,26,70,760** votes were cast **ASSENTING** to the Special Resolution constituting 99.99% (100 % Approx.) of the votes polled and **22** votes were cast **DISSENTING** to the Special Resolution.



Thus, the Special Resolution as contained in the Notice of Postal Ballot dated 16th May 2018 is passed with **Requisite Majority**.

For M Siroya and Company
Company Secretaries


Mukesh Siroya
Proprietor
CP No.: 4157



Date: June 26, 2018

Place: Mumbai