

February 20, 2018

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 539658	National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Sub: Results of Postal Ballot (including e-voting) and Scrutinizer's Report thereon

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the results of voting by Postal Ballot (including e-voting) along with the Scrutinizer's Report, in respect of the resolution as set out in the Postal Ballot Notice dated January 16, 2018.

Please be informed that the resolution mentioned in the aforesaid Notice has been passed with the requisite majority.

The same will be made available on the Company's website www.teamlease.com.

This is for your information and records.

Thanking You,

Yours Faithfully,
For **TeamLease Services Limited**



Mruthunjaya Murthy
Company Secretary



Encl: As stated above.

TEAMLEASE SERVICES LIMITED

Postal Ballot Voting Results

Disclosure as per Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of the Postal Ballot	Notice dated January 16, 2018 (Voting start date January 22, 2018 09:00 AM and voting end date February 20, 2018 5:00 PM)
Total number of shareholders on record date (i.e. January 12, 2018)	6674
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
Promoters and Promoter Group:	
Public:	

Resolution required: (Ordinary/ Special)	SPECIAL - Increase in the limit of investment by FII/FPI from 24% to 75%							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7362393	7357050	99.9274	7357050	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		7362393	7357050	99.9274	7357050	0	100.0000
Public- Institutions	E-Voting	6935623	6041370	87.1064	6041370	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		6935623	6041370	87.1064	6041370	0	100.0000
Public- Non Institutions	E-Voting	2798753	1809281	64.6460	1809260	21	99.9988	0.0011
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		409	0.0146	386	23	94.3765	5.6234
	Total		2798753	1809690	64.6606	1809646	44	99.9976
Total		17096769	15208110	88.9531	15208066	44	99.9997	0.0003



M Siroya and Company
Company Secretaries

A-103, Samved Building (Madhukunj), Near EktaBhoomi, Rajendra Nagar, Borivali (E), Mumbai-400 066
Telefax:+91 22 28706523; Mobile: 93243 10151; E-mail:siroyam@gmail.com; www.msiroya.com

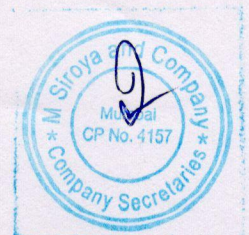
SCRUTINIZER'S REPORT

(Postal Ballot Including E-voting)

[Pursuant to Section 108 & Section 110 of Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Report to the Chairman of the Board of Directors of M/s. TeamLease Services Limited (CIN:L74140MH2000PLC124003), a Company incorporated under the Companies Act, 1956 and having its Registered Office at Office No. 6, 3rd Floor, C Wing Laxmi Towers, Bandra Kurla Complex, Bandra (E), Mumbai MH 400051 (hereinafter referred to as 'the Company') on the **POSTAL BALLOT** conducted by the Company to approve the businesses as mentioned in the Notice of Postal ballot dated January 16, 2018.


1. Pursuant to the provisions of Foreign Exchange Management Act, 1999, as amended ("FEMA"), Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 and all other applicable provisions of the Companies Act, 2013 and Rules made thereunder (including any statutory modification/s or re-enactment thereof for the time being in force), approval of the shareholders was sought to increase the limit of investment by Foreign Institutional Investors/Foreign Portfolio Investors from 24% to 75% of the paid-up equity share capital of the Company.
2. In terms of provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, I was appointed as Scrutinizer by the Company on January 16th, 2018 to conduct the Postal Ballot for passing of the Special Resolution as contained in the Notice dated January 16, 2018.
3. On the basis of the Register of Members and the List of beneficiary owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited(CDSL), as on January 20th, 2018, the Company completed dispatch of the Notice of Postal Ballot :
 - By email on January 19th, 2018 to 5401 to Members who had registered their email-ids with the Company, and
 - By Speed Post on January 20th, 2018 to 1273 to Members who hold their shares either in physical form or have not registered their email id.



4. In terms of the aforesaid Notice, Members were required to convey their Assent or Dissent, as the case may be, on or before 17.00 HRS IST on February 20, 2018 in respect of the Special Resolution as set out therein.
5. I received 38 Postal Ballot Forms and 62 Members cast their votes on the e-Voting platform, till 17.00 HRS IST on February 20, 2018, being the last day for receipt of duly completed Postal Ballot Forms and e-Voting service facility arranged by Karvy Computershare Private Limited, as per said Notice.
6. With the support of Karvy Computershare Private Limited, the Registrar & Transfer agents (RTA) of the Company, the Postal Ballot Forms were scrutinized and signatures of Members who had cast their votes were verified with their specimen signatures registered with Company and as provided by the Depositories.
7. In case of e-Voting, Members' demographic details, their voting rights and voting pattern were provided by Karvy Computershare Private Limited.
8. The votes, if any, cast by a member(s) both in physical form and e-Voting having been identified, in terms of the said Notice, votes cast through e-Voting only were considered valid.
9. After the aforesaid scrutiny of Postal Ballot Forms and taking into account the e-Voting results, I report that the **Special Resolution** as contained in the said **Notice** has been passed with **Requisite Majority**.

I have annexed with this Report, the details of the Postal ballot and e-voting (**Annexure I**) and the analysis of the Results of the Special Resolution (**Annexure II**) as contained in the said Notice.

For M Siroya and Company
Company Secretaries


Mukesh Siroya
Proprietor
CP No.: 4157



Date: February 20th, 2018
Place: Mumbai

Details of the Postal Ballot & E-voting

A	Postal Ballot	
1	Number of Forms received from Members	38
2	Number of Forms rejected/not considered for reasons as stated below:-	
	a. Incomplete Form	5
	b. Signature Mismatch	2
	Total Invalid Forms	7
	Number of Valid Forms (A)	31
B	E-Voting	
1	Number of members who participated in e-voting	62
	Number of Votes not considered	0
	Number of Valid Votes (B)	62
C	Total (A+B)	100



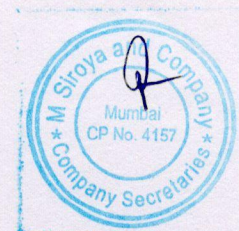
Analysis of Results of the Special Resolution as set out in Notice

1. TO INCREASE THE LIMIT OF INVESTMENT BY FOREIGN INSTITUTIONAL INVESTORS/ FOREIGN PORTFOLIO INVESTORS FROM 24% TO 75% OF THE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY

Mode of Voting	Total Valid Postal Ballots Received & valid e-voting casted (3) + (6)	Favour			Against			Total % of valid Votes in Favour & Against (5) + (8)
		Number of Postal Ballot & e-voting	Number of Shares Voted	%	Number of Postal Ballot & e-voting	Number of Shares Voted	%	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Postal Ballot	31	25	386	94.38	6	23	5.62	100
Remote E-Voting	62	60	15207680	100.00	2	21	0.00	100
Total	93	85	15208066	100.00	8	44	0.00	100

Details of Invalid Votes:

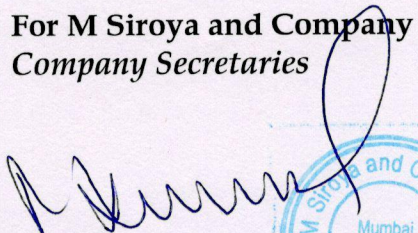
Mode of Voting	No. of Postal ballot & e-voting	No. of Shares
Postal Ballot	7	106
Remote E- Voting	-	-
Total	7	106



Accordingly, out of the 15208110 valid votes polled through Postal Ballot Forms and E-Votes, 15208066 votes were cast **ASSENTING** to the Special resolution constituting 100% (Approx.) of the votes polled and 44 votes were cast **DISSENTING** to the Special Resolution.

Thus, the Special Resolution as contained in the Notice of Postal Ballot dated 16th January, 2018 is passed with **Requisite Majority**.

For M Siroya and Company
Company Secretaries


Mukesh Siroya
Proprietor
CP No.: 4157



Date: February 20, 2018
Place: Mumbai