

September 19, 2017

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001	National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051
Scrip Code: 539658	Scrip Code: TEAMLEASE

Sub: Results of Postal Ballot (including e-voting) and Scrutinizer's Report thereon

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the results of voting by Postal Ballot (including e-voting) along with the Scrutinizer's Report, in respect of the resolution as set out in the Postal Ballot Notice dated August 08, 2017.


Please be informed that the resolution mentioned in the aforesaid Notice has been passed with the requisite majority.

The same will be made available on the Company's website www.teamlease.com.

This is for your information and records.

Thanking You,

Yours Faithfully,
For **TeamLease Services Limited**


Mruthunjaya Murthy
Company Secretary



Encl: As stated above.

TEAMLEASE SERVICES LIMITED

Postal Ballot Voting Results

Disclosure as per Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of the Postal Ballot	Notice dated August 08, 2017 (Voting start date August 20, 2017 09:00 AM and voting end date September 18, 2017 5:00 PM)
Total number of shareholders on record date (i.e. August 11, 2017)	4938
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
Promoters and Promoter Group:	
Public:	

Resolution required: (Ordinary/ Special)	SPECIAL - Alteration (Variation/Deviation) in the objects of Initial Public Offer (IPO) for which amount was raised									
Whether promoter/ promoter group are interested in the agenda / resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting		6327937	85.1266	6327937	0	100.0000	0.0000		
	Poll	7433558	0	0.0000	00	0	0.0000	0.0000		
	Postal Ballot (if applicable)		1100278	14.8015	1100278	0	100.0000	0.0000		
	Total	7433558	7428215	99.9281	7428215	0	100.0000	0.0000		
Public- Institutions	E-Voting		5696846	93.5445	5696846	0	100.0000	0.0000		
	Poll	6089988	0	0.0000	00	0	0.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total	6089988	5696846	93.5445	5696846	0	100.0000	0.0000		
Public- Non Institutions	E-Voting		852899	23.8692	852898	1	99.9999	0.0001		
	Poll	3573223	0	0.0000	00	0	0.0000	0.0000		
	Postal Ballot (if applicable)		211248	5.9120	211232	16	99.9924	0.0076		
	Total	3573223	1064147	29.7812	1064130	17	99.9984	0.0016		
	Total	17096769	14189208	82.9935	14189191	17	99.9999	0.0001		



M Siroya and Company **Company Secretaries**

A-103, Samved Building (Madhukunj), Near EktaBhoomi, Rajendra Nagar, Borivali (E), Mumbai-400 066
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SCRUTINIZER'S REPORT

(Postal Ballot Including E-voting)

[Pursuant to Section 108 & Section 110 of Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Report to the Chairman of the Board of Directors of M/s. TeamLease Services Limited (CIN:L74140MH2000PLC124003), a Company incorporated under the Companies Act, 1956 and having its Registered Office at Office No. 6, 3rd Floor, C Wing Laxmi Towers, Bandra Kurla Complex, Bandra (E), Mumbai MH 400051 (hereinafter referred to as 'the Company') on the **POSTAL BALLOT** conducted by the Company to approve the businesses as mentioned in the Notice of Postal ballot dated August 8, 2017.

1. Pursuant to the provisions of the Section 27(1) and all other applicable provisions of the Companies Act, 2013 and Rules made thereunder (including any statutory modification/s or re-enactment thereof for the time being in force), approval of the shareholders was sought for the alteration of the Objects of the Initial Public Offer (IPO) for which the amount was raised.

2. In terms of provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, I was appointed as Scrutinizer by the Company on August 8, 2017 to conduct the Postal Ballot for passing of the Special Resolution as contained in the Notice dated August 8, 2017.

3. On the basis of the Register of Members and the List of beneficiary owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on August 11, 2017, the Company completed dispatch of the Notice of Postal Ballot :

- By email on August 18, 2017 to 3733 Members who had registered their email-ids with the Company, and
- By Speed Post on August 18, 2017 to 1205 to Members who hold their shares either in physical form or have not registered their email id.



4. In terms of the aforesaid Notice, Members were required to convey their Assent or Dissent, as the case may be, on or before 17.00 HRS IST on September 18, 2017 in respect of the Special Resolution as set out therein.

5. I received 21 Postal Ballot Forms and 61 Members cast their votes on the e-Voting platform, till 17.00 HRS IST on September 18, 2017, being the last day for receipt of duly completed Postal Ballot Forms and e-Voting service facility arranged by Karvy Computershare Private Limited, as per said Notice.

6. With the support of Karvy Computershare Private Limited, the Registrar & Transfer agents (RTA) of the Company, the Postal Ballot Forms were scrutinized and signatures of Members who had cast their votes were verified with their specimen signatures registered with Company and as provided by the Depositories.

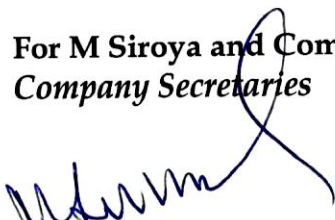
7. In case of e-Voting, Members' demographic details, their voting rights and voting pattern were provided by Karvy Computershare Private Limited.

8. The votes, if any, cast by a member(s) both in physical form and e-Voting having been identified, in terms of the said Notice, votes cast through e-Voting only were considered valid.

9. After the aforesaid scrutiny of Postal Ballot Forms and taking into account the e-Voting results, I report that the **Special Resolution** as contained in the said **Notice** has been passed with **Requisite Majority**.

I have annexed with this Report, the details of the Postal ballot and e-voting and the analysis of the Results of the Special Resolution as contained in the said Notice.

For M Siroya and Company
Company Secretaries


Mukesh Siroya
Proprietor
CP No.: 4157



Date: September 19, 2017
Place: Mumbai

Annexure I

Details of the Postal Ballot & E-voting

A	Postal Ballot	
1	Number of Forms received from Members	21
2	Number of Forms rejected/not considered for reasons as stated below:-	
	a. Incomplete Form	1
	b. Signature Mismatch	2
	Total Invalid Forms	3
	Number of Valid Forms (A)	18
B	E-Voting	
1	Number of members who participated in e-voting	61
	Number of Votes not considered	0
	Number of Valid Votes (B)	61
C	Total (A+B)	79



Annexure II

Analysis of Results of the Special Resolution as set out in Notice

1. ALTERATION OF THE OBJECTS OF THE INITIAL PUBLIC OFFER (IPO) FOR WHICH AMOUNT WAS RAISED

Mode of Voting	Total Valid Postal Ballot Received & valid e-voting casted (3) + (6)	Favour			Against			Total % of valid Votes in Favour & Against (5) + (8)
		Number of Postal Ballot & e-voting	Number of Shares Voted	%	Number of Postal Ballot & e-voting	Number of Shares Voted	%	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Postal Ballot	18	16	1311510	99.999	2	16	0.001	100
Remote E-Voting	61	60	12877681	100	1	1	-	100
Total	79	76	14189191	100	3	17	-	100

Details of Invalid Votes:

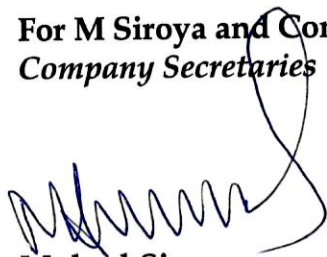
Mode of Voting	No. of Postal ballot & e-voting	No. of Shares
Postal Ballot	3	27
Remote E- Voting	-	-
Total	3	27



Accordingly, out of the 14189208 valid votes polled through Postal Ballot Forms and E-Votes, 14189191 votes were cast **ASSENTING** to the Special resolution constituting 100 %(Approx.) of the votes polled and 17 votes were cast **DISSENTING** to the Special Resolution.

Thus, the Special Resolution for alteration of the objects of the Initial Public Offer (IPO) for which amount was raised as contained in the Notice of Postal Ballot dated 8 August, 2017 is passed with **Requisite Majority**.

For M Siroya and Company
Company Secretaries



Mukesh Siroya
Proprietor
CP No.: 4157



Date: September 19, 2017

Place: Mumbai