

October 18, 2019

To The Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To The Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Sub: Compliance Certificate issued by the Practicing Company Secretary, on transfer of shares and issue of share certificates by the Company, for the half year ended September 30, 2019.

Ref: Regulation 40 (9) of SEBI Listing Obligations & Disclosure Requirements (LODR) Regulations, 2015.

With respect to the above mentioned subject and pursuant to Regulation 40 (9) of SEBI LODR Regulations, 2015, please find enclosed Certificate issued by the Practicing Company Secretary, Mr. Mukesh Siroya, M Siroya and Company, Company Secretaries, pertaining to transfer of shares and issue of share certificates by the Company, for the half year ended September 30, 2019.

Kindly take the above information on record.

Thanking You.
Yours faithfully
For **TeamLease Services Limited**

Alaka Chanda

Alaka Chanda
Company Secretary & Compliance Officer

Encl: As above



M Siroya and Company
Company Secretaries

A-103, Samved Building (Madhukunj), Near EktaBhoomi Gardens, Rajendra Nagar, Borivali (E), Mumbai 400066
Tel.:+91 22 28706523/24; 28546523(D); Cel.:+91 9324310151; E-mail: siroyam@gmail.com; www.msiroya.com

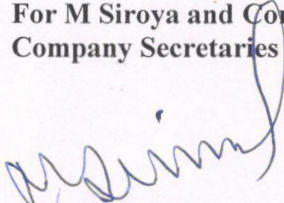
**CERTIFICATE UNDER REGULATION 40(9) OF SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019,

I, Mukesh Siroya, holding Certificate of Practice No. 4157, have, in my capacity as Secretary in Whole-time Practice, examined all Share-Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **TeamLease Services Limited** ("Company") (BSE Scrip Code – 539658, NSE Code–TEAMLEASE Series – EQ) maintained by **Karvy Fintech Private Limited** (Erstwhile known as **Karvy Computershare Private Limited**) pertaining to transfer of equity shares of the Company for the period from **1st April, 2019 to 30th September, 2019** for the purpose of issuing a Certificate as per regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") and based on the information provided by the Company, I hereby certify that during half year ended on **30th September, 2019:**

- A) (i) Share Certificate(s) to the extent relating to the transfer of Shares received as entered in the Memorandum of Transfers have been issued, pursuant to Regulation 40(3) of the Regulations within fifteen days of the date of lodgment for transfer, except those rejected on technical grounds - **There was no transfer request(s) received during the period;** and
- (ii) Share Certificate(s) have been issued, pursuant to the Regulations, within thirty days of the date of lodgment for sub-division, consolidation, renewal, exchange, or endorsement of calls/ allotment monies from respective date of lodgment, except those rejected on technical grounds - **There was no such request(s) received during the period.**
- B) Any other information, if applicable. – None.

For M Siroya and Company
Company Secretaries


Mukesh Siroya
Proprietor
CP No.: 4157
Membership No.: FCS 5682
UDIN: F005682A000109753



Dated: October 17, 2019
Place: Mumbai