

DETAILS OF FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS FY 2018-19

During the year, the Board members were regularly apprised with the overview of the Company and its operations including finance, human resource, marketing, production, research and development by the Senior Management team.

Further, various business unit heads made presentations to the Board periodically pertaining to Company's performance and future strategy for their respective business units. The Board holds the strategy meetings from time to time to review long term growth/plans of the Company. The Board was also apprised regularly of all regulatory and policy changes relevant to the business. The familiarization program for the Independent Directors forms part of quarterly board meetings of the Company.

The Company at the time of induction of any director shares with them the "Induction kit" containing informative documents like Annual Report, Memorandum & Articles of Association, Code of Ethics & Business Conduct, Duties as per Schedule IV of Companies Act, Insider Trading Code and Directors & Officers Insurance policy. The Company also arranges the induction meeting for the new appointee with the senior management team of the Company.

The Board of Directors has complete access to the information within the Company. Independent Directors have freedom to interact with the Company Management. Apart from this, they also have independent interaction with the Statutory Auditors and Internal Auditors.

Details of Programs organized for the Independent Directors during the FY 2018-19 are as below:

S. No	Date of Program	Details of Program	Nature of Program
1	May 16, 2018	Board Strategy Session	Strategy
2	July 24, 2018	Business Overview Session	Nature of Industry & outlook, Business model and overview of business units, technical specifications, viability in global market etc.
3	October 30, 2018	Business Overview Session	Nature of Industry & outlook, Business model and overview of business units, technical specifications, viability in global market etc.
4	January 29, 2019	Business Overview Session Update on amendments in SEBI Listing Obligation and Disclosure Requirement (LODR) Regulations 2015 Update on amendments in SEBI Prevention of Insider Trading (PIT) Regulations 2015 Update on amendments in Companies Act 2013	Regulatory policies & updates

S. No	Name	No of Programs attended For FY 2018-19	No of Programs attended (Cumulative) Till FY 2018-19	No of Hours spent For FY 2018-19	No of Hours spent (Cumulative) Till FY 2018-19
1	Mrs. Latika Pradhan	5	11	4.25	12
2	Mr. V. Raghunathan	4	10	3.45	11
3	Mr. Narayan Ramachandran	5	11	4.25	12
