

December 03, 2021

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Dear Sir/Madam,

Sub: Sale of 100% Shareholding in IIJT Education Private Limited, Wholly owned Subsidiary of TeamLease Services Limited (TeamLease/Company)

Ref: Regulation 30 of the SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015

With reference to the above-mentioned subject and pursuant to Regulation 30 of SEBI LODR Regulations, 2015, read with any other applicable provisions of the SEBI LODR Regulations, 2015, we wish to inform you that TeamLease had executed a Share Purchase Agreement for selling its entire shareholding in IIJT Education Private Limited, on December 02, 2021, and has completed the formalities comprised under the Share Purchase Agreement on December 03, 2021. With this sale, IIJT Education Private Limited ceases to be a wholly owned subsidiary of the Company and/or a group Company of TeamLease Group. The aforesaid sale shall have no adverse impact on the operations of TeamLease.

Details as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given below as **Annexure 1**.

Kindly take the above said information on record as per the requirement of SEBI LODR Regulations, 2015 and oblige.

Thanking You.

Yours faithfully,

For **TeamLease Services Limited**

Alaka Chanda



Alaka Chanda

Company Secretary and Compliance Officer

Enclosure: As above

Annexure 1

Sl. No.	Details of the Sale/Disposal	
a	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	IJIT Education Private Limited had no operating income/revenue during the previous Financial Year.
b	date on which the agreement for sale has been entered into	02/12/2021
c	the expected date of completion of sale/disposal	03/12/2021
d	consideration received from such sale/disposal	4, 70, 00,000
e	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>Buyer Details: Srijan Realty Private Limited, a Company incorporated under Companies Act, 1956, bearing CIN: U51909WB1996PTC078214.</p> <p>The Buyer does not belong to Promoter/Promoter Group/Group companies.</p>
f	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Not Applicable
g	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable