

March 25, 2022

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Dear Sir/Madam,

Sub: TeamLease Services Limited (TeamLease/the Company) -Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and Regulation 30 of SEBI Listing Obligations and Disclosure Requirements Regulations 2015, we wish to inform you that NED Consultants LLP and HR Offshoring Ventures Pte. Ltd., ("Promoters of the Company") have decreased, their shareholding by ~0.50% each in the Company, pursuant to sale of shares in the open market.

Disclosure(s) received under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 are enclosed herewith in Annexure A & B.

Kindly take this to your records and oblige.

Thanking You
Yours faithfully,
For **TeamLease Services Limited**

Alaka Chanda



Alaka Chanda
Company Secretary and Compliance Officer
Encl: As above

HR OFFSHORING VENTURES PTE. LTD.

66 HORNE ROAD #04-00, SINGAPORE 209073 TEL: 63968329 FAX: 62946559

ANNEXURE A

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

SL. NO.	PARTICULARS	DETAILS		
1	Name of the Target Company (TC)	TeamLease Services Limited		
2	Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	HR Offshoring Ventures Pte. Ltd.		
3	Whether the seller belongs to Promoter/Promoter group	Promoter		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of disposal are as below	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the disposal under consideration, holding of			
	a) Shares carrying voting rights	41,44,360	24.24	24.24
	b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
	c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
	d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
	e) Total (a+b+c+d)	41,44,360	24.24	24.24
	Details of sale			
	a) Shares carrying voting rights sold	85,484	~0.50	~0.50
	b) VRs sold otherwise than by shares	NIL	NIL	NIL



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	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	NIL	NIL	NIL
	d) Shares encumbered / invoked/released by the seller	NIL	NIL	NIL
	e) Total (a+b+c+/-d)	85,484	~0.50	~0.50
	After the sale, holding of:			
	a) Shares carrying voting rights	40,58,876	23.74	23.74
	b) Shares encumbered with the acquirer	NIL	NIL	NIL
	c) VRs otherwise than by shares	NIL	NIL	NIL
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale	NIL	NIL	NIL
	e) Total (a+b+c+d)	40,58,876	23.74	23.74
6	Mode of sale	Open Market		
7	Date of sale of shares	February 28, 2022 to March 25, 2022		
8	Equity share capital / total voting capital of the TC before the said sale	1,70,96,769		
9	Equity share capital/ total voting capital of the TC after the sale	1,70,96,769		
10	Total diluted share/voting capital of the TC after the said sale	1,70,96,769		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI Listing Obligations and Disclosure Requirements 2015.

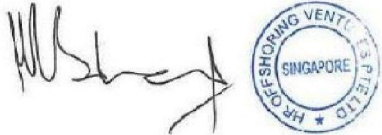



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(**)Diluted share/voting capital means the total number of shares In the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking You
Yours faithfully,
For **HR Offshoring Ventures Pte. Ltd.**

A handwritten signature in black ink is positioned to the left of a circular blue stamp. The stamp contains the text "HR OFFSHORING VENTURES PTE. LTD." around the perimeter and "SINGAPORE" in the center, with a small star at the bottom.

Authorised Signatory

CC to,
TeamLease Services Limited
6th Floor, BMTC Commercial Complex,
80 Ft Road, Koramangala,
Bangalore - 560095

NED CONSULTANTS LLP

ANNEXURE B

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

SL. NO	PARTICULARS	DETAILS		
1	Name of the Target Company (TC)	TeamLease Services Limited		
2	Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	NED Consultants LLP		
3	Whether the seller belongs to Promoter/Promoter group	Promoter		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of disposal are as below	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the disposal under consideration, holding of			
	a) Shares carrying voting rights	12,82,481	7.50	7.50
	b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
	c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
	d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
	e) Total (a+b+c+d)	12,82,481	7.50	7.50
	Details of sale			
	a) Shares carrying voting rights sold	85,484	~0.50	~0.50
	b) VRs sold otherwise than by shares	NIL	NIL	NIL

Ashok

LLPIN: AAD-6187

Registered Address: 11A Sky Gardens 12/1 Rhenius Street, Richmond town,
Bangalore, Karnataka - 560025

Tel. No : 080-68243344 Email Id: ashok@teamlease.com



NED CONSULTANTS LLP

	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	NIL	NIL	NIL
	d) Shares encumbered / invoked/released by the seller	NIL	NIL	NIL
	e) Total (a+b+c+/-d)	85,484	~0.50	~0.50
	After the sale, holding of:			
	a) Shares carrying voting rights	11,96,997	7.00	7.00
	b) Shares encumbered with the acquirer	NIL	NIL	NIL
	c) VRs otherwise than by shares	NIL	NIL	NIL
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale	NIL	NIL	NIL
	e) Total (a+b+c+d)	11,96,997	7.00	7.00
6	Mode of sale	Open Market		
7	Date of sale of shares	February 28, 2022 to March 25, 2022		
8	Equity share capital / total voting capital of the TC before the said sale	1,70,96,769		
9	Equity share capital/ total voting capital of the TC after the sale	1,70,96,769		
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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI Listing Obligations and Disclosure Requirements 2015.

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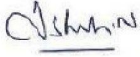
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(**)Diluted share/voting capital means the total number of shares In the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking You
Yours faithfully,
For **NED Consultants LLP**



Ashok Reddy
Designated Partner
(DPIN: 00151814)

CC to,
TeamLease Services Limited
6th Floor, BMTC Commercial Complex,
80 Ft Road, Koramangala,
Bangalore - 560095

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