

November 18, 2022

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400051  Scrip Code: TEAMLEASE
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Dear Sir/Madam,

**Sub:** Disclosure of Related Party Transactions for half year ended September 30, 2022

**Ref:** Regulation 23(9) of SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021

With reference to the above mentioned subject and pursuant to Regulation 23(9) of the SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find enclosed the disclosure of Related Party Transactions for the half year ended September 30, 2022.

The said disclosure is also being made available on the website of the Company.

Please take the same to your records and oblige.

Thanking You

Yours faithfully,  
For **TeamLease Services Limited**

**Alaka Chanda**  
**Company Secretary and Compliance Officer**  
Encl: As above.

**Related party transactions**

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)			
1	TeamLease Services Limited	AABCT5458K	Mr. Manish Sabharwal	AGVPS6333F	Key management personnel of entity or parent	Remuneration		4249998.00	NA	4249998.00	0.00	0.00												
2	TeamLease Services Limited	AABCT5458K	Mr. Ashok Reddy	AABPN5151G	Key management personnel of entity or parent	Remuneration		3250002.00	NA	3250002.00	0.00	0.00												
3	TeamLease Services Limited	AABCT5458K	Ms. Ramani Dathi	AOPFD7161N	Key management personnel of entity or parent	Remuneration		7761217.00	NA	7761217.00	0.00	0.00												
4	TeamLease Services Limited	AABCT5458K	Ms. Alaka Chanda	ASDPC7965R	Key management personnel of entity or parent	Remuneration		2550540.00	NA	2550540.00	0.00	0.00												
5	TeamLease Services Limited	AABCT5458K	Mrs. Latika Pradhan	AGAPP0900C	Key management personnel of entity or parent	Remuneration		700000.00	NA	700000.00	0.00	0.00												
6	TeamLease Services Limited	AABCT5458K	Mr. Narayan Ramachandran	AJWPR4625B	Key management personnel of entity or parent	Remuneration		620000.00	NA	620000.00	0.00	0.00												
7	TeamLease Services Limited	AABCT5458K	Mr. Raghunathan V	ABXPV6075E	Key management personnel of entity or parent	Remuneration		700000.00	NA	700000.00	0.00	0.00												
8	TeamLease Services Limited	AABCT5458K	Mr. Zarir Batliwala	AARPB5948B	Key management personnel of entity or parent	Remuneration		780000.00	NA	780000.00	0.00	0.00												
9	TeamLease Services Limited	AABCT5458K	Mr. Mekin Maheshwari	AFYPM3367F	Key management personnel of entity or parent	Remuneration		700000.00	NA	700000.00	0.00	0.00												
10	TeamLease Services Limited	AABCT5458K	Mr. Subramaniam Somasundaram	APIPS2818H	Key management personnel of entity or parent	Remuneration		620000.00	NA	620000.00	0.00	0.00												
11	TeamLease Services Limited	AABCT5458K	Mrs. Meenakshi Nevatia	ABSPN7808E	Key management personnel of entity or parent	Remuneration		700000.00	NA	700000.00	0.00	0.00												
12	TeamLease Services Limited	AABCT5458K	TeamLease Skills University ('TLSU')	AAAJT2549P	Entities with joint control or significant influence over entity	Purchase of goods or services		22587374.49	NA	22587374.49	18227017.49	3523500.00												
13	TeamLease Services Limited	AABCT5458K	Innoviti Payment Solutions Pvt. Ltd.	AABCI0504M	Other related party	Sale of goods or services		0.00	NA	0.00	7000.00	7000.00												
14	TeamLease Services Limited	AABCT5458K	Stryker India Pvt. Ltd.	AAECS2513F	Other related party	Sale of goods or services		10929012.51	NA	10929012.51	1944417.00	1730638.00												
15	TeamLease Services Limited	AABCT5458K	TeamLease Skills University ('TLSU')	AAAJT2549P	Entities with joint control or significant influence over entity	Sale of goods or services		235937343.29	NA	235937343.29	135127956.69	368679248.28												
16	TeamLease Services Limited	AABCT5458K	TeamLease Skills University ('TLSU')	AAAJT2549P	Entities with joint control or significant influence over entity	Investment		0.00	NA	0.00	30000000.00	30000000.00					Investment	0.00%	at the time of liquidation	5	Secured	Endowment fund		
17	TeamLease Services Limited	AABCT5458K	TeamLease Skills University ('TLSU')	AAAJT2549P	Entities with joint control or significant influence over entity	Loan		150000000.00	NA	150000000.00	150000000.00	0.00					Loan	7.30%		5	Unsecured	NETAP Business		
18	TeamLease Services Limited	AABCT5458K	Rituparna Chakraborty	ACUPC7854Q	Key management personnel of entity or parent	Remuneration		8066658.00	NA	8066658.00	0.00	0.00												
19	TeamLease Services Limited	AABCT5458K	Neev Trust	AABTN7023P	Entities with joint control or significant influence over entity	Sale of goods or services		106478.00	NA	106478.00	0.00	0.00												
20	TeamLease Services Limited	AABCT5458K	Honasa Consumer Pvt. Ltd.	AADCH9716L	Entities with joint control or significant influence over entity	Sale of goods or services		2574059.00	NA	2574059.00	0.00	0.00												
Total value of transaction during the reporting period										452832682.3														