

March 16, 2023

To The Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To The Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Dear Sir/Madam,

- Sub: TeamLease Services Limited (TeamLease/Company) - Intimation on Voting Results of Postal Ballot along with Scrutinizer's Report – Buyback of Equity Shares of TeamLease
- Ref: Regulation 44(3) of Securities and Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015

With reference to the above-mentioned subject and in continuation of our earlier communication dated February 09, 2023, informing about the Postal Ballot process undertaken by the Company for seeking approval of the Members on the proposal for Buyback of fully paid up equity shares of the Company having a face value of ₹ 10/- not exceeding 3,27,869 Equity Shares at a price of ₹ 3050/- (Indian Rupees Three Thousand Fifty only) per equity share on a proportionate basis, through the tender offer process in accordance with the provisions of the Companies Act, 2013, and rules made thereunder, the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (the "SEBI Buyback Regulations") as amended and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR Regulations 2015" from time to time and other applicable laws (Buyback).

The remote e-voting period for casting the vote had commenced on Monday, February 13, 2023 at 09:00 A.M. IST and ended on Tuesday, March 14, 2023 at 05:00 P.M. IST.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith result of remote e-voting in the prescribed format along with Scrutinizer's report for the resolutions proposed for approval of the Members through Postal Ballot.

The resolutions have been passed by the Members with requisite majority. The result of the remote e-voting and Report of the Scrutinizer are also being hosted on the website of the Company at <https://group.teamlease.com/investor/postal-ballot/>.

Kindly take the above information on record as per SEBI LODR Regulations, 2015 and oblige.

Thanking You.
Yours faithfully,
For TeamLease Services Limited

Alaka Chanda
Company Secretary and Compliance Officer
Membership No.: F10911

Encl.: As stated above

M Siroya and Company
Company Secretaries

A-103, Samved Building (Madhukunj), Near EktaBhoomi, Rajendra Nagar, Borivali (E), Mumbai-400 066
Telefax:+91 22 28706523; Mobile: 93243 10151; E-mail:siroyam@gmail.com; www.msiroya.com

SCRUTINIZER'S REPORT
(Postal Ballot through E-voting)

[Pursuant to Section 108 & Section 110 of Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 as amended and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Report to Ms. Alaka Chanda, Company Secretary & Compliance Officer, Authorised Representative of Mr. Narayan Ramachandran, Chairman, of TeamLease Services Limited (CIN: L74140KA2000PLC118395), a Company incorporated under the Companies Act, 1956 and having its Registered Office at 315 Work Avenue Campus, Ascent Building, Koramangala Industrial Layout, Jyoti Nivas College Road, Koramangala Bangalore - 560095 (hereinafter referred to as 'the Company') on the **POSTAL BALLOT** conducted by the Company to approve the Business as mentioned in the Notice of Postal ballot dated February 03, 2023 ("Notice").

- 1. Management Responsibility** - The management of the Company is responsible for ensuring compliance under the provisions of Section 110, and other applicable provisions of the Companies Act, 2013, as amended (the "Act") read together with the Rule 20 and 22 of the Companies (Management and Administration) Rules 2014, as amended (the "Rules"), General Circulars issued by the Ministry of Corporate Affairs, Government of India (the 'MCA Circulars'), provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of postal ballot through remote e-voting.

2. **Scrutinizer's Responsibility** - In terms of provisions of Section 110 of the Companies Act, 2013 read with the Rules, I was appointed as Scrutinizer by the Company on February 03, 2023 to conduct the Postal Ballot exercise for passing of the Special Resolution as contained in the Notice. My responsibility as the Scrutinizer of the voting process is restricted only to scrutinize the e-voting process in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolution stated in the Postal Ballot Notice, based on the reports generated from the E-voting system provided by KFin Technologies Limited ("KFin") the service provider.

3. Pursuant to the provisions of the Companies Act, 2013 ("the Act") and Rules framed thereunder (including any statutory modification/s or re-enactment thereof for the time being in force) and the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("Buyback Regulations"), approval of the Members was sought to approve the Buyback of up to 3,27,869 Equity Shares at a price of Rs. 3,050/- per Equity Share, on a proportionate basis, through the "tender offer" route in accordance with the Act and the SEBI Buyback Regulations.

4. On the basis of the Register of Members and the List of Beneficiary Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on Friday, February 3, 2023, the Postal Ballot Notice, along with explanatory statement setting out material facts under Section 102 of the Act, was sent to 17,218 members, only through electronic mode, to those members whose e-mail addresses were registered with the Company/ Depositories. In compliance with the MCA Circulars, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope were not sent to the Members for this

Postal Ballot. The communication of the assent or dissent of the Members was taken through the remote e-Voting system only.

5. In terms of the aforesaid Notice, Members were required to convey their Assent or Dissent, as the case may be, on or before 05:00 P.M. on Tuesday, March 14, 2023, in respect of the Special Resolution as set out in the Notice.
6. 212 Members cast their votes on the remote e-Voting platform for the Resolution, till 05:00 P.M. IST on Tuesday, March 14, 2023, being the last day of e-Voting service facility arranged by KFin Technologies Limited (“KFin”), as per the said Notice.
7. In case of E-voting, Members’ demographic details, their voting rights and voting pattern were provided by KFin.
8. After the closure of the remote e-voting window, the votes cast through remote e-voting were unblocked on Tuesday, March 14, 2022 at 5.16 P.M. in the presence of two witnesses, namely Ms. Bhavyata Acharya and Ms. Nikita Jangid, who were not in employment of the Company.
9. After the scrutiny of e-Voting results, I report that the **Special Resolution**, as contained in the said Notice, has been **passed with Requisite Majority**.

I have annexed with this Report, the details of the Postal Ballot through remote e-Voting and the analysis of the Result of the Resolution as an **Annexure I**.

For M Siroya and Company
Company Secretaries

**MUKESH
KUMAR
SIROYA**

Digitally signed by MUKESH KUMAR SIROYA
DN: c=IN, postalCode=400066, st=MAHARASHTRA,
street=MUMBAI, fo=MUMBAI, ou=Personal,
serialNumber=156e05278c342c2ee0e06916939
7c2aff67681e7e45e33f8a85344623,
ipAddress=6a7655236a9e4f7048c5ee98db0e75,
2.5.4.20=cc5e4074ff5857685fd11c5b1804fafc6436
e86914d8b9b7a316beec54,
email=SIROYAK@GMAIL.COM, cn=MUKESH KUMAR
SIROYA
Date: 2023.03.15 15:50:56 +05'30'

Mukesh Siroya
Proprietor
Membership No.: F5682; CP No.: 4157
UDIN : F005682D003274761

Date: March 15, 2023
Place: Mumbai

Annexure I

Analysis of Results of the Special Resolution as set out in the Notice

1. To approve Buyback of up to 3,27,869 Equity Shares at a price of Rs. 3,050/- per equity share, on a proportionate basis, through the “tender offer” route in accordance with the Act and the SEBI Buyback Regulations

Particulars	Number of members who have voted through			Number of corresponding votes			Percentage
	Remote e-votes	Postal Ballot Forms	Total	Remote e-votes	Postal Ballot Forms	Total	
Assent	207	NA	207	1,50,71,595	NA	1,50,71,595	100*
Dissent	5	NA	5	87	NA	87	0.00*
Total	212	NA	212	1,50,71,682	NA	1,50,71,682	100.00

* rounded off

Details of Invalid/Abstained Votes:

Mode of Voting	Invalid votes		Abstained Votes	
	No. of Members who have voted through Postal ballot & e-voting	No. of Shares	No. of Members who have abstained on voting through Postal ballot & e-voting	No. of Shares
Postal Ballot	NA	NA	NA	NA
Remote E- Voting	00	00	00	00
Total	00	00	00	00

Accordingly, out of the 212 valid votes polled through E-Votes, 1,50,71,595 votes were cast **ASSENTING** to the Special Resolution constituting 100 % (Approx.) of the valid votes polled and 87 votes were cast **DISSENTING** to the Special Resolution constituting 0.00% (Approx.) of the valid votes polled.

Based on the above result, I report that the Special Resolution as set out in Item No. 1 of the Notice is passed with **Requisite Majority**.

The electronic data and all other relevant records relating to remote e-Voting are under my safe custody and will be handed over to the Company Secretary/ Authorized Person for preserving safely after the results of the Postal Ballot are declared.

**For M Siroya and Company
Company Secretaries**

**MUKESH
KUMAR
SIROYA**

Digitally signed by MUKESH KUMAR SIROYA
DN: cn=IN, postalCode=400066, st=MAHARASHTRA,
street=MUMBAI, o=MUMBAI, ou=Personal,
serialNumber=156605278c342cc2eeba69169397
c2aff07681e7e45ac33f3a85344623,
ipusidonym=da765223a6a6f7f846c54ce99db0e75,
2.5.4.20=cc5e4074f85857685fe611c5cb1804afc6436
e86914d46e77a33160cc4,
email=SIROYAM@GMAIL.COM, cn=MUKESH KUMAR
SIROYA
Date: 2023.03.15 15:52:30 +05'30'

**Mukesh Siroya
Company Secretary
Membership No. FCS 5682;
CP No. 4157
UDIN: F005682D003274761**

**Place: Mumbai
Date: March 15, 2023**

**Countersigned
For TeamLease Services Limited**

**ALAKA
CHANDA**

Digitally signed by
ALAKA CHANDA
Date: 2023.03.15
16:21:08 +05'30'

**Alaka Chanda
Company Secretary & Compliance Officer
(Authorised Representative of Mr. Narayan
Ramachandran, the Chairman)
M. No.: F10911**

**Place: Bangalore
Date: March 15, 2023**