

September 29, 2023

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051

Scrip Code: TEAMLEASE

Dear Sir/Ma'am,

Sub: Teamlease Services Limited (Teamlease/Company) - Clarification on Spurt in Volume in the Company's Scrip

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to your Letter No. NSE/CM/Surveillance/13433, dated September 28, 2023, seeking clarification in respect of significant increase in volume of the Company's scrip, in the recent past, as traded across Exchanges.

In this regard we wish to inform you that, the Company has been regularly disseminating Unpublished Price Sensitive Information from time to time in terms of Regulation 30 of LODR Regulations, 2015, pertaining to all the events, information etc. that have a bearing on the operation / performance of the Company. We would like to bring to your notice that there is no information and/or announcements (including impending announcement), due to be disseminated to the Exchanges.

We wish to further inform that the Company's Management is in no way connected with the significant increase in volume of trade of the Company's Scrip and the same is purely market driven.

Kindly take this to your records and oblige.

Thanking You

Yours faithfully,

For **TeamLease Services Limited**

Alaka Chanda

Company Secretary and Compliance Officer