

November 08, 2023

<p>To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001</p> <p>Scrip Code: 539658</p>	<p>To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400051</p> <p>Scrip Code: TEAMLEASE</p>
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Dear Sir/Ma'am,

Sub: TeamLease Services Limited – (TeamLease/the Company) Intimation on approval of the Board pertaining to reclassification from “Promoter Group” category to “Public” category

Ref: Regulation 30 and 31A of the SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015 read with its Amendments (SEBI LODR Regulations, 2015)

With reference to the above-mentioned subject, pursuant to Regulation 30 and 31A of the SEBI LODR Regulations, 2015, read with its Amendments and in continuation of our intimation dated November 08, 2023, pertaining to receipt of request for reclassification of holding(s), from “Promoter Group” category to “Public” category, we wish to inform you that:

The Board of Directors vide their Board Meeting conducted on November 08, 2023, have approved, the reclassification of holding of the following shareholder, from “Promoter Group” category to “Public” category, subject to the approval of, BSE Limited, National Stock Exchange of India Limited and/or such other approvals, if any, as may be required:

SL. NO.	PROMOTER GROUP	CATEGORY	NO. OF SHARES	PERCENTAGE
1	Aarti Menon	Promoter Group	0	0

Further, we would like to inform that the Board of Directors at the aforesaid meeting deliberated on the request(s) received and analysed the merits of the request(s). The Board of Directors is of the opinion that since Ms. Aarti Menon and/or their representatives are neither engaged in the management or day to day affairs of the Company, nor do they have any right either to appoint any director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of their shareholding(s) and since none of their acts would influence the decision taken by the Company in any way, the consent of the Board of Directors for the said reclassification has been accorded subject to stated approvals.

In this regard, pursuant to Regulation 31A of the SEBI LODR Regulations, 2015, read with its Amendments, please find enclosed the "Certified True Copy" of the resolution passed at the aforesaid meeting of the Board of Directors of the Company, approving the request for reclassification from "Promoter Group" category to "Public" category.

The Company shall take appropriate steps for securing approval of the concerned Stock Exchanges in terms of provisions of SEBI LODR Regulations, 2015.

The application to Stock Exchanges and other steps with respect to the aforesaid reclassification will be undertaken by the Company in due course in compliance with Regulation 31A of the Listing Regulations.

Kindly take the above said information on record.

Thanking You.

Yours faithfully,

For **TeamLease Services Limited**

Alaka Chanda
Company Secretary and Compliance Officer

Encl: As above

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED AT THE 54TH MEETING OF THE BOARD OF DIRECTORS OF TEAMLEASE SERVICES LIMITED HELD ON WEDNESDAY, NOVEMBER 08, 2023 AT THE REGISTERED OFFICE OF THE COMPANY AT 315 WORK AVENUE CAMPUS, ASCENT BLDG., KORAMANGALA IND. LAYOUT, JYOTI NIVAS COLLEGE ROAD, KORAMANGALA, BANGALORE - 560095

CONSIDERED AND APPROVED RECLASSIFICATION OF HOLDING(S) FROM “PROMOTER GROUP” CATEGORY TO “PUBLIC” CATEGORY

“RESOLVED THAT pursuant to the provisions of Regulation 31A of SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015 read with its Amendments, and subject to the approval of the Stock Exchanges, BSE Limited, National Stock Exchange of India Limited and/or such other approval, if any, as may be required, the consent of the Board of Directors be and is hereby accorded to approve the reclassification of holding from “Promoter Group” category to “Public” category, for Ms. Aarti Menon, as per the below mentioned details:

SL. NO.	PROMOTER/PROMOTER GROUP	CATEGORY	NO. OF SHARES	PERCENTAGE
1	Aarti Menon	Promoter Group	0	0

RESOLVED FURTHER THAT the Board of Directors noted that the reclassification request(s) tabled before them, have specific mention that Ms. Aarti Menon seeking reclassification from “Promoter Group” category to “Public” category is satisfying all the conditions specified in sub clause (i) to (vii) of clause (b) of sub-regulation 3 of Regulation 31A of SEBI LODR Regulations, 2015 read with its Amendments and has also confirmed that at all times from the date of such reclassification, she shall continue to comply with conditions mentioned in sub-clauses (i), (ii) and (iii) of Clause (b) of Sub Regulations (3) of Regulation 31A and shall also comply with conditions mentioned at Sub- clause (iv) and (v) of clause (b) of Sub- regulation (3) of Regulation 31A of SEBI LODR Regulations, 2015 read with its Amendments for period of not less than three years from the date of reclassification, failing which she shall automatically be reclassified as Promoter/persons belonging to Promoter Group as applicable.

RESOLVED FURTHER THAT pursuant to the deliberations of the Board of Directors at the aforesaid Board Meeting on the reclassification request(s) received and basis the analysis of merits of the said request(s), and in view of the provisions of Regulation 31A of SEBI LODR Regulations, 2015 read with its Amendments, and on satisfaction of the conditions (i) to (vii) specified in clause (b) of sub- regulation (3) and compliance of sub-regulation (4) of Regulation 31A of SEBI LODR Regulations, 2015 read with its Amendments, the Board of Directors are of the view that since Ms. Aarti Menon and/or her representatives are neither engaged in the management or day to day affairs of the Company, nor do they have any right either to appoint any director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of their shareholding(s) and since none of their acts would influence the decision taken by the Company in any way, the consent of the Board of Directors be and is hereby accorded to the Company for reclassification from “Promoter Group” category to “Public” category.

RESOLVED FURTHER THAT pursuant to sub-clause (iii) of Clause (a) of Sub Regulation (3) of Regulation 31A, approaching shareholders for their consent is not required since Ms. Aarti Menon along with persons related to her; viz; Dhana Management Consultancy LLP and Anupama Gupta do not hold more than one percent voting rights in the Company. The details of the same are as below:

Sl. No.	Shareholder	Category	Holding in the Company (Equity Shares)	Percentage Holding
1.	Aarti Menon	Promoter Group	NIL	NIL
2.	Anupama Gupta	Public	NIL	NIL
3.	Dhana Management Consultancy LLP		88,176	0.53%

RESOLVED FURTHER THAT Mr. Ashok Reddy, Managing Director, Ms. Ramani Dathi, Chief Financial Officer and Ms. Alaka Chanda, Company Secretary and Compliance Officer of the Company be and are hereby severally authorized to sign applications, papers, documents etc. and to do all such acts, deeds, matters and things as it may, in their absolute discretion, deem necessary or desirable in order to give effect to the above resolution for and on behalf of the Company."

// CERTIFIED TRUE COPY//

For **TeamLease Services Limited**

Alaka Chanda
Company Secretary and Compliance Officer
M. No. F10911

November 08, 2023

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400051 Scrip Code: TEAMLEASE
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Dear Sir/Ma'am,

Sub: TeamLease Services Limited – (TeamLease/the Company) Intimation regarding receipt of request from Ms. Aarti Menon pertaining to reclassification from “Promoter Group” category to “Public” category

Ref: Regulation 31A of the SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015 read with its Amendments (SEBI LODR Regulations, 2015)

With reference to the above-mentioned subject, pursuant to Regulation 31A of the SEBI LODR Regulations, 2015, we wish to inform you that:

The Company has received a Request Letter dated November 08, 2023, from Ms. Aarti Menon, seeking reclassification from "Promoter Group" category to "Public" category. Enclosed request letter herewith.

The application to Stock Exchanges and other steps with respect to the aforesaid reclassification will be undertaken by the Company in due course in compliance with Regulation 31A of the Listing Regulations.

Kindly take the above said information on records as per the requirement of SEBI LODR Regulations, 2015.

Thanking You.

Yours faithfully,

For **TeamLease Services Limited**

Alaka Chanda
Company Secretary and Compliance Officer
Encl: As above

November 08, 2023

To,
The Board of Directors,
TeamLease Services Limited,
315 Work Avenue Campus, Ascent Bldg.,
Koramangala Ind. Layout, Jyoti Nivas College Road,
Koramangala, Bangalore-560095

Sub: Request for re-classification of my status from "Promoter Group" category to "Public" category

Ref: Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015)

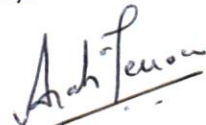
Dear Sir/Ma'am,

With reference to the above mentioned subject and pursuant to the aforesaid SEBI LODR Regulations, 2015, I, hereby inform that, I do not hold any share(s) in TeamLease Services Limited (TeamLease/the Company) and currently have been classified by the Company under "Promoter Group" in the Shareholding Pattern filed by the Company with the Stock Exchanges; National Stock Exchange of India Limited and BSE Limited since I was termed in the similar fashion in the "Prospectus" of the Company.

In the aforesaid matter, I wish to further inform you that I am not engaged in the management or day to day affairs of the Company and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of our Shareholding. None of my acts would influence the decision taken by the Company, in any way.

Further, in accordance with the provisions of Regulation 31A of SEBI LODR Regulations, 2015 I hereby undertake the following:

- (i) I do not hold any shares or voting rights in the Company; in individual capacity or with persons acting in concert.
- (ii) I do not exercise control over the affairs of the Company whether directly or indirectly;
- (iii) I do not have any special rights with respect to the Company through formal or informal arrangements including through any Shareholder Agreements;
- (iv) I am not represented on the Board of Directors of the Company or on behalf or through a Nominee Director;
- (v) I am not acting as a Key Managerial Person in the Company;
- (vi) I am not 'Wilful Defaulter' as per the Reserve Bank of India Guidelines;
- (vii) I am not a fugitive economic offender.
- (viii) I do not hold along with persons related to me; viz; Dhana Management Consultancy LLP and Anupama Gupta more than one percent voting rights in the Company.



My collective holding along with the persons related to me are as below:

Sl. No.	Shareholder	Category	Holding in the Company (Equity Shares)	Percentage Holding
1.	Aarti Menon	Promoter Group	NIL	NIL
2.	Anupama Gupta	Public	NIL	NIL
3.	Dhana Management Consultancy LLP		88,176	0.53%

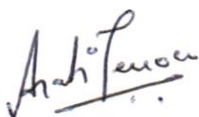
I further confirm and undertake that in case the requisite approvals are received and I am categorised in "Public" category, then:

- a) I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of the SEBI LODR Regulations, 2015 at all times from the date of re-classification failing which, I shall be automatically reclassified as Promoter/ person belonging to the Promoter Group of the Company, as applicable;
- b) I shall comply with the conditions mentioned in the sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of the SEBI LODR Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which I shall be automatically reclassified as Promoter / person belonging to Promoter Group of the Company, as applicable;

Accordingly, I request you to kindly re-classify my status from "Promoter Group" Category to "Public" Category and do the needful in this matter.

Thanking You

Yours truly



Aarti Menon

Email ID- gupta.arati@yahoo.in

Contact No.-9880713123