

November 08, 2023

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
---	--

Dear Sir/Ma'am,

Sub: TeamLease Services Limited (TeamLease/the Company) - Press Release pertaining to the expansion of the Board of Directors with effect from November 08, 2023

With reference to the captioned subject, please find enclosed the Press Release of TeamLease Services Limited pertaining to the expansion of the Board of Directors with effect from November 08, 2023.

Kindly take the above said information on record as per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You.

Yours faithfully,

For **TeamLease Services Limited**

Alaka Chanda

Company Secretary and Compliance Officer

Encl: As above

TeamLease appoints Mr. Rajnarayan Ramakrishnan to its Board

Bengaluru, India, November 08, 2023 - TeamLease Services Limited (TeamLease/Company) (NSE: TEAMLEASE, BSE: 539658), one of India's largest staffing companies, announces the appointment of Mr. Rajnarayan Ramakrishnan as an Independent Director of the Company for five years effective November 08, 2023, subject to approval of Shareholders.

On the recommendation of Nomination and Remuneration Committee, the Board of Directors (Board) of TeamLease vide its Board Meeting held on November 08, 2023 has unanimously approved the appointment of Mr. Rajnarayan Ramakrishnan to the Board of the Company.

Brief Profile of Mr. Rajnarayan Ramakrishnan

Mr. Rajnarayan Ramakrishnan is currently an Advisor to Voltas (Tata Group). He has 39 years of business experience, as part of the Management Team of successful Multi-National Corporations as well as multiple Indian Organizations. He has deep domain experience in leading best in class HR teams to enable business success.

Mr. Ramakrishnan was the Chief Human Resources Officer in Titan Company Limited from October 2012 to June 2021. During his stint in Metro Cash & Carry from October 2002 to October 2012, he headed Talent Management and Leadership Development for the Company internationally, and also served as HR Director in India for 3 years. He has graduated in Economics (1978 – 1981) from Madras Christian College, Tambaram and completed his post-graduation in Management from XLRI Jamshedpur in the year 1984. He started his career with the HCL group in 1984.

Management Comment

Mr. Ashok Reddy, Managing Director & CEO, TeamLease Services Limited commenting on his appointment, *“the decision taken by the Board is on TeamLease’s commitment to sound governance practices. We look forward to leveraging the insights and leadership experience of all the Board Members to assist TeamLease for further reinforcement of our governance standards. This decision will further enhance the independence of the Board and steer growth in the right direction. We extend a warm welcome to Mr. Rajnarayan Ramakrishnan as an Independent Director of the Company. With his induction, TeamLease has now eleven Board Members, two Executive, eight Independent and one Non-Executive & Non-Independent Director.”*

Mr. Narayan Ramachandran, Lead Independent Director, Non-Executive Chairman, TeamLease Services Limited stated *“Considering the vision and future plans of growth and expansion of the Company, the Board of Directors of TeamLease have been reviewing to strengthen and deepen the expertise on the Board. The decision to onboard Mr. Rajnarayan Ramakrishnan is part of this thought process. We welcome Mr. Rajnarayan Ramakrishnan to the Board of the Company and look forward to working with him. We will together strive to deliver the next phase of TeamLease’s mission of Putting India to Work.”*



TeamLease appoints Mr. Rajnarayan Ramakrishnan to its Board

About TeamLease Services Limited

TeamLease Services is a leading HR services company offering a range of solutions to 3500+ employers for their hiring, productivity, and scale challenges. A company listed on the NSE & BSE, TeamLease has hired 21 lakhs+ people over the last 22 years. One of India's fastest growing employers, TeamLease also operates India's first Vocational University and India's fastest growing PPP National Employability through Apprenticeship Program (NETAP). The Company offers solutions to large, medium, and small clients across the 3Es of Employment (over 2.6 lakhs employees), Employability (over 5.5 lakhs students) and E-workforce (over 1000 employers).

Investor Contacts:

Ramani Dathi Chief Financial Officer Tel: +91 80 6824 3332 Fax: +91 80 6824 3001 E-mail: ramani.dathi@teamlease.com	Sweta Mohanty Adfactors Tel: +91 8884440163 Fax: +91 80 6824 3001 E-mail: sweta.mohanty@adfactorspr.com
---	--
