

November 06, 2024

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Dear Sir/Ma'am,

Sub: TeamLease Services Limited (TeamLease/the Company) - Disclosure of Related Party Transactions for the half year ended September 30, 2024

Ref: Regulation 23(9) of the Securities and Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

With reference to the above-mentioned subject and pursuant to Regulation 23(9) of the SEBI LODR Regulations, 2015, please find enclosed disclosure of Related Party Transactions for the half year ended September 30, 2024.

The said disclosure is also being made available on the Website of the Company at <https://group.teamlease.com/investor/rpt-disclosures/>.

Kindly take the above said information on record as per the requirement of SEBI LODR Regulations, 2015.

Thanking You.

Yours faithfully,

For **TeamLease Services Limited**

Alaka Chanda

Company Secretary and Compliance Officer

Encl: As above

General information about company	
Name of The Company	TEAMLEASE SERVICES LIMITED
BSE Scrip Code	539658
NSE Symbol	TEAMLEASE
MSE Symbol	NOTLISTED
Date of Start of Financial Year	01-04-2024
Date of End of Financial Year	31-03-2025
Reporting Period	First half yearly
Date of Start of Reporting Period	01-04-2024
Date of End of Reporting Period	30-09-2024
Level of rounding to be used in disclosing related party transactions	Crores
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	06-11-2024
Indicate Company website link for updated RPT policy of the Company	https://group.teamlease.com/wp-content/uploads/2021/04/TeamLease-Policy-on-Related-Party-Transactions.pdf

Related party transactions																			
												Additional disclosure of related party transactions - applicable only to transactions that relate to loans, inter-corporate deposits, advances or investments made by the listed entity/subsidiary. These details need to be disclosed only once, if a similar transaction was undertaken during the reporting period.							
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, advances or investments	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Term
1	TeamLease Services Limited		Mr. Manish Sabharwal		Key management personnel of entity or parent	Remuneration		3	NA	0.9	0	0							
2	TeamLease Services Limited		Mr. Ashok Reddy		Key management personnel of entity or parent	Remuneration		3	NA	1.2	0	0							
3	TeamLease Services Limited		Ms. Ramani Dathi		Key management personnel of entity or parent	Remuneration		4	NA	1.5	0	0							
4	TeamLease Services Limited		Ms. Alaka Chanda		Key management personnel of entity or parent	Remuneration		0.7	NA	0.3	0	0							
5	TeamLease Services Limited		Mrs. Latika Pradhan		Key management personnel of entity or parent	Remuneration		0.25	NA	0.08	0	0							
6	TeamLease Services Limited		Mr. Narayan Ramachandran		Key management personnel of entity or parent	Remuneration		0.25	NA	0.08	0	0							
7	TeamLease Services		Dr. Raghunathan V		Key management	Remuneration		0.25	NA	0.08	0	0							

	Limited			personnel of entity or parent														
8	TeamLease Services Limited		Mr. Mekin Maheshwari	Key management personnel of entity or parent	Remuneration		0.25	NA	0.03	0	0							
9	TeamLease Services Limited		Mr. Subramaniam Somasundaram	Key management personnel of entity or parent	Remuneration		0.25	NA	0.08	0	0							
10	TeamLease Services Limited		Mrs. Meenakshi Nevatia	Key management personnel of entity or parent	Remuneration		0.25	NA	0	0	0							
11	TeamLease Services Limited		Mr. Rajnarayan Ramakrishnan	Key management personnel of entity or parent	Remuneration		0.25	NA	0.08	0	0							
12	TeamLease Services Limited		TeamLease Skills University ('TLSU')	Entities with joint control or significant influence over entity	Sale of goods or services		11	Approved by Audit Committee	3.5	7.51	5.43							
13	TeamLease Services Limited		TeamLease Skills University ('TLSU')	Entities with joint control or significant influence over entity	Purchase of goods or services		20	Approved by Audit Committee	0.1	0.1	0							
14	TeamLease Services Limited		Ms. Rituparna Chakraborty	Key management personnel of entity or parent	Remuneration		0.25	Approved by Audit Committee	0.01	0	0							
15	TeamLease Services Limited		TeamLease Foundation	Subsidiary company	Purchase of goods or services		4	Approved by Audit Committee	0.82	0.35	0.17							
16	TeamLease Services Limited		TeamLease Digital Private Limited	Subsidiary company	Sale of goods or services		33	Approved by Audit Committee	3.66	1.33	1.4							
17	TeamLease Services Limited		TeamLease HRTech Private Limited	Subsidiary company	Sale of goods or services		3.1	Approved by Audit Committee	0.26	0.2	0.3							
18	TeamLease Services Limited		TeamLease Edtech Limited	Subsidiary company	Sale of goods or services		6	Approved by Audit Committee	1.26	1.33	1.2							
19	TeamLease Services Limited		TeamLease Regtech Private Limited	Subsidiary company	Sale of goods or services		3.5	Approved by Audit Committee	0.31	0.07	0.27							
20	TeamLease Services Limited		TeamLease Foundation	Subsidiary company	Sale of goods or services		14.2	Approved by Audit Committee	0.53	5.54	0.12							

21	TeamLease Services Limited		TeamLease Digital Private Limited		Subsidiary company	Purchase of goods or services		31.3	Approved by Audit Committee	1.8	2.22	1.03							
22	TeamLease Services Limited		TeamLease HRTech Private Limited		Subsidiary company	Purchase of goods or services		1.3	Approved by Audit Committee	0.49	0.07	0.12							
23	TeamLease Services Limited		TeamLease Edtech Limited		Subsidiary company	Purchase of goods or services		7	Approved by Audit Committee	1.61	2.1	0.48							
24	TeamLease Services Limited		TeamLease Regtech Private Limited		Subsidiary company	Purchase of goods or services		26.5	Approved by Audit Committee	6.7	0.35	0.58							
25	TeamLease Services Limited		TeamLease Foundation		Subsidiary company	Interest received		0.29	Approved by Audit Committee	0.29	0	0							
26	TeamLease Services Limited		TeamLease HRTech Private Limited		Subsidiary company	Interest received		0.4	Approved by Audit Committee	0.4	0	0							
27	TeamLease Services Limited		TeamLease Digital Private Limited		Subsidiary company	Interest received		8.48	Approved by Audit Committee	8.48	0	0							
28	TeamLease Services Limited		TeamLease Foundation		Subsidiary company	Any other transaction	Corporate Gurantee	15	Approved by Audit Committee	15	4.5	15							
29	TeamLease Services Limited		TeamLease Foundation		Subsidiary company	Investment		0.01	Approved by Audit Committee	0	0.01	0.01							
30	TeamLease Services Limited		TeamLease Digital Private Limited		Subsidiary company	Investment		89	Approved by Audit Committee	0	88.19	88.19							
31	TeamLease Services Limited		TeamLease HRTech Private Limited		Subsidiary company	Investment		6.5	Approved by Audit Committee	0	6.41	6.41							
32	TeamLease Services Limited		TeamLease Edtech Limited		Subsidiary company	Investment		26	Approved by Audit Committee	0	25.42	25.42							
33	TeamLease Services Limited		TeamLease Regtech Private Limited		Subsidiary company	Investment		20	Approved by Audit Committee	0	19.99	19.99							
34	TeamLease Services Limited		TeamLease Digital Private Limited		Subsidiary company	Any other transaction	Corporate Gurantee	12	Approved by Audit Committee	12	12	12							
35	TeamLease Services Limited		TeamLease Edtech Limited		Subsidiary company	Any other transaction	Corporate Gurantee	20	Approved by Audit Committee	20	20	20							
36	TeamLease Services Limited		TeamLease Skills University ("TLSU")		Entities with joint control or significant influence over entity	Any other transaction	Corporate Gurantee	4.5	Approved by Audit Committee	4.5	4.5	4.5							
37	TeamLease Services Limited		Lifestyle International Private Limited		Other related party	Sale of goods or services		0.09	Approved by Audit Committee	0.09	0	0.13							
38	TeamLease Services Limited		Lithium Urban Technologies Private Limited		Other related party	Sale of goods or services		0.23	Approved by Audit Committee	0.23	0	0.02							

39	TeamLease Services Limited		NED Ventures LLP		Other related party	Sale of goods or services		0.11	Approved by Audit Committee	0.11	0	0							
40	TeamLease Services Limited		TeamLease Digital Private Limited		Subsidiary company	Any other transaction	Intangible assets under development	0.42	Approved by Audit Committee	0.41	0	0							
41	TeamLease Services Limited		TeamLease Regtech Private Limited		Subsidiary company	Interest received		0.02	Approved by Audit Committee	0.02	0	0							
42	TeamLease Services Limited		TeamLease Regtech Private Limited		Subsidiary company	Any other transaction	Corporate Gurantee	10	Approved by Audit Committee	9	0	9							
43	TeamLease Services Limited		Udhyan Financial Services Private Limited		Other related party	Sale of goods or services		0.01	Approved by Audit Committee	0	0	0							
44	TeamLease Regtech Private Limited		Mr. Sandeep Agrawal		Key management personnel of entity or parent	Remuneration		2	NA	0.57	0	0							
45	TeamLease Regtech Private Limited		Mr. Rishi Agrawal		Key management personnel of entity or parent	Remuneration		2	NA	0.57	0	0							
46	TeamLease Edtech Limited		Mr. Shantanu Rooj		Key management personnel of entity or parent	Remuneration		2	NA	0.49	0	0							
47	TeamLease Digital Private Limited		TeamLease Edtech Limited		Fellow Subsidiary	Sale of goods or services		11.5	Approved by Audit Committee	1.8	0	2.7							
48	TeamLease Digital Private Limited		TeamLease Regtech Private Limited		Fellow Subsidiary	Sale of goods or services		1	Approved by Audit Committee	0.01	0	0							
49	TeamLease Edtech Limited		TeamLease Foundation		Fellow Subsidiary	Sale of goods or services		30	Approved by Audit Committee	3.14	3.05	2.04							
50	TeamLease Edtech Limited		TeamLease Skills University ('TLSU')		Fellow Subsidiary	Sale of goods or services		40	Approved by Audit Committee	0.05	9.58	2.49							
51	TeamLease Edtech Limited		TeamLease Foundation		Fellow Subsidiary	Purchase of goods or services		1	Approved by Audit Committee	0.02	0	0.02							
52	TeamLease Edtech Limited		TeamLease Skills University ('TLSU')		Fellow Subsidiary	Purchase of goods or services		2.5	Approved by Audit Committee	0.44	0.05	0.08							
53	TeamLease HRTech Private Limited		TeamLease Digital Private Limited		Fellow Subsidiary	Sale of goods or services		6.55	Approved by Audit Committee	1.51	0.07	0.63							

54	TeamLease HRTech Private Limited		TeamLease Foundation		Fellow Subsidiary	Sale of goods or services		0.5	Approved by Audit Committee	0.01	0.01	0.01							
55	TeamLease HRTech Private Limited		TeamLease Digital Private Limited		Fellow Subsidiary	Purchase of goods or services		0.75	Approved by Audit Committee	0.22	0.27	0.36							
56	TeamLease Digital Private Limited		Mr. Narayan Ramachandran		Key management personnel of entity or parent	Remuneration		0.01	NA	0.01	0	0							
57	TeamLease Services Limited		TeamLease Foundation		Subsidiary company	Loan		10	Approved by Audit Committee	3	2	5							
58	TeamLease Services Limited		TeamLease HRTech Private Limited		Subsidiary company	Loan		20	Approved by Audit Committee	0.34	9.26	9.6							
59	TeamLease Services Limited		TeamLease Digital Private Limited		Subsidiary company	Loan		197.2	Approved by Audit Committee	0	197.2	197.2							
60	TeamLease Services Limited		TeamLease Regtech Private Limited		Subsidiary company	Loan		10	Approved by Audit Committee	1.25	0	1.25							
61	TeamLease Digital Private Limited		TeamLease HRTech Private Limited		Fellow Subsidiary	Loan		2.5	NA	0.1	1.99	1.85							
62	TeamLease Edtech Limited		TeamLease Digital Private Limited		Fellow Subsidiary	Purchase of goods or services		2.5	Approved by Audit Committee	0.14	0.01	0.01							
63	TeamLease Digital Private Limited		TeamLease Skills University ('TLSU')		Fellow Subsidiary	Sale of goods or services		20	Approved by Audit Committee	3.1	0	1.57							
64	TeamLease Foundation		TeamLease Skills University ('TLSU')		Fellow Subsidiary	Any other transaction	Endowment Fund	3	NA	0	3	3							
65	TeamLease Edtech Limited		TeamLease Digital Private Limited		Fellow Subsidiary	Sale of goods or services		2	Approved by Audit Committee	0.12	0	0.01							
Total value of transaction during the reporting period										112.8									