

February 12, 2025

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Dear Sir/Ma'am,

Sub: TeamLease Services Limited (TeamLease/Company) – Intimation on Incorporation of a Step-Down Subsidiary Company

Ref: Intimation under Regulation 30 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015 read with Amendments (SEBI LODR Regulations, 2015)

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI LODR Regulations, 2015, read with Schedule III (Part A) and any other applicable provisions of the SEBI LODR Regulations, 2015, read with its amendments, we wish to inform you that TeamLease Edtech Limited ("TL Edtech") (Formerly known as School Guru Eduserve Private Limited), a subsidiary of TeamLease has incorporated a new Wholly Owned Section 8 Subsidiary named as TeamLease Edtech Foundation on February 06, 2025, confirmation of the same has been received by the Company on February 11, 2025.

In compliance with Regulation 30 of SEBI LODR Regulations, 2015, SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, please find enclosed herewith the required disclosures in **Annexure A**.

Kindly take the above said information on records as per the requirement of SEBI LODR Regulations, 2015 and oblige.

Thanking You.

Yours faithfully,

For **TeamLease Services Limited**

Alaka Chanda
Company Secretary and Compliance Officer
Encl: As stated above

TeamLease Services Limited, CIN: L74140KA2000PLC118395
Registered Office: 315 Work Avenue Campus, Ascent Bldg., Koramangala Ind. Layout,
Jyoti Nivas College Road, Koramangala, Bangalore-560095
Ph: (91-80) 6824 3333 Fax: (91-80) 6824 3001
Email ID: corporateaffairs@teamlease.com
Website: <https://group.teamlease.com>
Business Portal: <https://www.teamlease.com>

ANNEXURE A

Details under Regulation 30 of the SEBI LODR Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

SL. NO.	PARTICULARS	DETAILS
1	Name of the target entity(s), details in brief such as size, turnover etc.	<p>Name: TeamLease Edtech Foundation, a Wholly Owned Section 8 Subsidiary incorporated by TeamLease Edtech Limited.</p> <p>Authorized Capital: Rs. 1,00,000</p> <p>Paid up Capital: Rs. 1,00,000</p> <p>Turnover: Not Applicable (It is a newly incorporated Company and is yet to commence its business).</p>
2	Whether the acquisition(s) would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity(s) being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable
3	Industry to which the entity(s) being acquired belongs	Section 8 Company (morefully captured in "Objects" below)
4	Objects and effects of acquisition(s) (including but not limited to, disclosure of reasons for acquisition of target entity(s), if its business is outside the main line of business of the listed entity)	<p>Brief Objects</p> <p>1) Establishing and promoting educational institutions for preprimary, primary, secondary & higher education and other social organizations promoting education or training skills in India or abroad</p>

		<p>2) To conduct examinations and to award degrees and to conduct various educational courses, develop employment enhancing skills and Vocational Education Foundation</p> <p>3) Offer of technology supported, industry relevant and low-cost academic Programmes</p> <p>4) Conduct livelihood enhancement related projects</p> <p>5) To act as an implementing agency and to undertake project management activities for and on behalf of other entities/persons to carry out Corporate Social Responsibility activities as specified under Schedule VII of the Companies Act, 2013, as amended from time to time.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition(s)	Not Applicable
6	Indicative time period for completion of the acquisition(s)	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	Not Applicable
8	Cost of acquisition(s) or the price at which the shares are acquired	Not Applicable
9	Percentage of shareholding / control acquired and / or number of shares acquired	TL Edtech, the subsidiary of TeamLease holds 100% share capital of TeamLease Edtech Foundation.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p><u>Brief Background</u></p> <p>TeamLease Edtech Foundation is a Section 8 Company incorporated in India and registered with Registrar of Companies, Mumbai. It is committed to empowering India's youth through transformative education and skill development initiatives. It will deploy donations & CSR funds to drive impactful social change, bridging the gap between education and employment, and ensuring</p>

		<p>sustainable career pathways for underserved communities across India.</p> <p><u>Date of Incorporation:</u> February 06, 2025</p> <p><u>Last 3 years turnover:</u> Not Applicable</p> <p><u>Country of incorporation:</u> India</p>
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