

July 31, 2025

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Dear Sir/Ma'am,

Sub: TeamLease Services Limited (TeamLease/the Company) - Press Release pertaining to the Unaudited Financial Results (Standalone and Consolidated) for Q1'FY26

With reference to the captioned subject, please find enclosed Press Release of TeamLease Services Limited pertaining to the Unaudited Financial Results (Standalone and Consolidated) for Q1'FY26.

Kindly take the above said information on record as per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You.

Yours faithfully,

For **TeamLease Services Limited**

Alaka Chanda

Company Secretary and Compliance Officer

Encl: As above

Press Release- Q1FY26

Bengaluru, India, July 31, 2025- TeamLease Services Limited (**NSE: TEAMLEASE, BSE: 539658**), one of India's largest staffing companies, today announced its results for the first quarter (**Q1FY26**) of the financial year ending March 31, 2026.

Summary of Consolidated Financial Results

(all numbers in Rupees' Crores except headcount & margins)

Particulars	Q1FY26	Q4FY25	QoQ	Q1FY25	YoY
Headcount	351,000	346,070	1.4%	331,700	5.8%
-General Staffing	295,270	292,150	1.1%	282,450	4.5%
-Degree Apprenticeship	49,000	47,300	3.6%	42,350	15.7%
-Specialized Staffing	6,730	6,620	1.7%	6,900	-2.5%
Total Revenue	2,904	2,868	1.3%	2,594	12.0%
Operating Revenue	2,891	2,858	1.2%	2,580	12.1%
EBITDA	31	48	-35.1%	22	39.1%
EBITDA margin	1.1%	1.7%		0.9%	
PBT	26	40	-34.1%	20	30.1%
PBT margin	0.9%	1.4%		0.8%	
Profit after Tax	25	38	-34.0%	19	29.2%
PAT margin	0.9%	1.3%		0.7%	
EPS - Rs.	16	21		12	

Highlights of Q1FY26:

- 1) At the group level, we have added ~5k headcount including 110 net adds in specialized staffing business.
- 2) On a year-on-year basis, we have added ~19k associates despite headwinds in BFSI and IT services.
- 3) EBITDA grew by 39% YoY, backed by consistent operative leverage and volume growth
- 4) Net free cash stands at Rs.300cr, excluding TDS refundable of ~Rs.300cr
- 5) 118 new logos were added during the quarter



General Staffing

- Headcount grew by 5% on YoY basis and Revenue up by 11% on YoY
- 44 new logos added with more than 60% under the variable model
- DSO of 7 days and funding stays at 14% of the volume



Degree Apprenticeship (DA)

- DA saw a net add of 1700 headcount for the quarter
- 14 new logos were added during the quarter and 22% of the total client's base have fully adopted learning solutions

Press Release- Q1FY26

Specialized Staffing

- Gross revenue grew by 22% on YoY basis including inorganic contribution. Organic YoY growth is 13%
- 110 net adds during the quarter including 20 net adds from TLD Singapore
- GCC segment remains a cornerstone of our business, both in terms of volume and stability contributing approximately 46% of headcount and 64% of net revenue
- TLD now serves 75 GCC clients with high activity in BFSI, Healthcare, HiTech, and Engineering.

HR Services

- QoQ EBITDA got impacted on account of the seasonality aspect of the EdTech business
- Managing over 3.5 lakhs monthly records in our HCM business

Management Comment

Mr. Ashok Reddy, Managing Director, TeamLease Services Limited commenting on the quarterly results said, *“Despite persistent macro-economic headwinds affecting the BFSI and IT services verticals, we have delivered notable EBITDA growth on a year-on-year basis. Resilient demand from enterprise clients and tech profiles in Non-tech companies and Global Capability Centers, have helped sustain the growth momentum. With a sharp focus on operational efficiency, diversified service mix and financial discipline, we are gearing up for a steady profit expansion trajectory for the remainder of the fiscal year and delivering value to all stakeholders across business cycles.”*

About TeamLease Services Limited

TeamLease Services is one of India’s leading people supply chain companies offering a range of solutions to 4000+ employers for their hiring, productivity, and scale challenges. Listed on the NSE & BSE, TeamLease has hired 24 lakh+ people over the last 25 years. One of India’s fastest-growing employers, TeamLease also operates India’s Skill University and India’s fastest-growing PPP Apprenticeship Program, which offers employment-oriented multi-level programs. The Company offers solutions to large, medium, and small clients across the 3Es of Employment (around 3.5 lakh associates/trainees), Employability (over 7 lakh students), and E-workforce (over 1000 employers). In FY2015, TeamLease rolled out DA (Degree Apprenticeship) to provide on-the-job training to apprentices.

Investor contact

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Press Release- Q1FY26

Disclaimer: This document contains statements that constitute forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties and actual results may differ materially from those in such forward-looking statements as a result of various factors and assumptions, which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements.