TeamLease®
Putting India to Work

November 05, 2025

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE

Dear Sir/Ma'am,

Sub: TeamLease Services Limited (TeamLease/the Company) - Press Release pertaining to the Unaudited Financial Results (Standalone and Consolidated) for Q2'FY26

With reference to the captioned subject, please find enclosed Press Release of TeamLease Services Limited pertaining to the Unaudited Financial Results (Standalone and Consolidated) for Q2'FY26.

Kindly take the above said information on record as per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You.
Yours faithfully,
For **TeamLease Services Limited**

ALAKA CHANDA

Digitally signed by ALAKA CHANDA
DN: c=IN, postalCode=560100, st=KARNATAKA, street=A2 606, GENESIS ECOSPHERE ,NEELADRI ROAD, ELECTRONIC CITY PHASE 1, ,BENGALURU,BANGALORE ,560100, l=BENGALURU, o=Personal, serialNumber=517305e83ff4a6366a89606c6671b801af456f965a8627d8bc6b76487aef98ca, pseudonym=14996fddf0494ab185c966cfd6e74505, 2.5.4.20=79e02505a07712afe1b327ae7d3cd50c1df1df7706d9b2b91a3134ca38ed1cbf, email=ALAKANDHAWAN@GMAIL.COM, cn=ALAKA CHANDA
Date: 2025.11.05 15:36:57 +05'30'

Alaka Chanda
Company Secretary and Compliance Officer
Encl: As above

Press Release- Q2FY26

Bengaluru, India, November 05, 2025- TeamLease Services Limited **(NSE: TEAMLEASE, BSE: 539658)**, one of India's largest staffing companies, today announced its results for the second quarter (**Q2FY26**) and half year (H1FY26) of the financial year ending March 31, 2026.

Summary of Consolidated Financial Results

(all numbers in Rupees' Crores except headcount & margins)

Particulars	Q2FY26	Q1FY26	QoQ	Q2FY25	YoY	H1FY26	H1FY25	YoY
Headcount	**362,000**	**351,000**	**3%**	**350,240**	**3%**	**362,000**	**350,240**	3%
-General Staffing	303,350	295,270	3%	298,300	2%	303,350	298,300	2%
-Degree Apprenticeship	51,600	49,000	5%	45,270	14%	51,600	45,270	14%
-Specialized Staffing	7,050	6,730	5%	6,670	6%	7,050	6,670	6%
Total Revenue	3,041	2,904	5%	2,808	8%	5,945	5,401	10%
Operating Revenue	3,032	2,891	5%	2,797	8%	5,923	5,377	10%
EBITDA	38	31	24%	33	15%	69	56	25%
EBITDA margin	**1.3%**	**1.1%**		**1.2%**		**1.2%**	**1.0%**	
PBT	29	26	10%	26	12%	55	46	20%
PBT margin	**1.0%**	**0.9%**		**0.9%**		**0.9%**	**0.9%**	
Profit after Tax	28	25	11%	25	12%	53	44	19%
PAT margin	**0.9%**	**0.9%**		**0.9%**		**0.9%**	**0.8%**	
EPS - Rs.	16	16		15		32	27	

Highlights of Q2FY26:

1) We have added 11,000 headcounts including 315 net adds in specialized staffing business in Q2FY26
2) H1YoY EBITDA grew by 25%, backed by consistent operating leverage and volume growth
3) 140 new logos were added during the quarter
4) Net free cash stands at Rs.320cr and outstanding TDS receivable is ~Rs.300cr

General Staffing

- Headcount grew by 3% on QoQ basis and Revenue up by 4% on QoQ
- 37 new logos added with more than 65% under the variable model. 23% of Q2's net headcount came from new-client acquisitions
- 23% of the gross associates hired are first-time job seekers
- DSO of 7 days and funding exposure of 14% stayed consistent with prior year

Degree Apprenticeship (DA)

- DA saw a net add of 2,600 headcounts for the quarter
- 19 new logos were added during the quarter and 31% of the total associates base have fully adopted learning solutions

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Specialized Staffing

- Gross revenue grew by 8% on QoQ. Revenue growth YoY is 28%. Organic YoY growth is 17%
- 320 net additions during the quarter includes 25 net from Singapore
- GCC segment remains a cornerstone for our growth, both in terms of volume and stability, contributing to over 60% of net revenue.
- Specialized Staffing now serves 90+ GCC clients with high activity Life Sciences, Telecom, Consulting, Engineering, BFSI, Consumer and IT.

HR Services

- Breakeven EBITDA for the quarter, largely led by Edtech billing pickup.
- Managing over 3.5 lakhs monthly records in our HCM business

Management Comment

Mr. Ashok Reddy, Managing Director, TeamLease Services Limited commenting on the quarterly results said, *"We had an overall decent quarter with 11k net adds and 24% QoQ growth in EBITDA. GCC focused approach in Specialised staffing with diversified product offerings had helped with growth momentum in both revenues and profits. While BFSI headwinds in general staffing persists, contribution from retail, e-comm, consumer and telecom verticals are promising. We are confident of expanding the overall EBITDA for the year with continued focus on growth and operating leverage."*

About TeamLease Services Limited

TeamLease Services is one of India's leading people supply chain companies offering a range of solutions to 4000+ employers for their hiring, productivity, and scale challenges. Listed on the NSE & BSE, TeamLease has hired 24 lakh+ people over the last 25 years. As one of India's fastest-growing employers, TeamLease offers solutions to large, medium, and small clients across the 3Es of Employment (around 3.5 lakh associates/trainees), Employability (over 7 lakh students), and E-workforce (over 1000 employers). In FY2015, TeamLease rolled out DA (Degree Apprenticeship) to provide on-the-job training to apprentices.

Investor contact

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Disclaimer: This document contains statements that constitute forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as ''expects", "plans", 'will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties and actual results may differ materially from those in such forward-looking statements as a result of various factors and assumptions, which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements.