

December 30, 2025

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051  Scrip Code: TEAMLEASE
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Dear Sir/Ma'am,

**Sub:** TeamLease Services Limited (TeamLease/Company) - Disclosure under Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Ref:** SCN/Statement Reference No.: ZD290925207772Z pursuant to Order under Section 73 of Karnataka Goods and Services Tax Act, 2017 (The KGST Act, 2017)

With reference to the above-mentioned subject and pursuant to the provisions of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Listing Regulations) and relevant SEBI circulars, we hereby submit the disclosure regarding Assessment Order passed against the Company under Section 73 of The KGST Act, 2017.

In compliance with Regulation 30 of SEBI LODR Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, please find enclosed herewith the required disclosures in **Annexure A**.

Kindly take the above information on record as per SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and oblige.

Thanking You.

Yours faithfully,

For TeamLease Services Limited

**Alaka Chanda**

**Company Secretary and Compliance Officer**

**TeamLease Services Limited, CIN: L74140KA2000PLC118395**

**Registered Office:** 315 Work Avenue Campus, Ascent Bldg., Koramangala Ind. Layout,

Jyoti Nivas College Road, Koramangala, Bangalore-560095

Ph: (91-80) 6824 3333 Fax: (91-80) 6824 3001

Email ID: [corporateaffairs@teamlease.com](mailto:corporateaffairs@teamlease.com)

Website: <https://group.teamlease.com>

Business Portal: <https://www.teamlease.com>

**Annexure A**

**Details under Regulation 30 of the SEBI LODR Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

<b>SL. NO.</b>	<b>PARTICULARS</b>	<b>DETAILS</b>
1	Type of communication received	Order under Section 73 of The KGST Act, 2017
2	Date of receipt of communication	December 29, 2025
3	Name of the authority	Office of the Deputy Commissioner of Commercial Taxes (Large Taxpayers Unit – LTU), Bengaluru, Karnataka
4	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Demand order confirmation against Exemption claimed as per the prescribed notification towards the supply of Farm Labour for the FY 2021-22. One of the reasons for demand confirmation is that the supply falls under Apprenticeship Training and not Labour for agriculture operations. Further, the seeds produced by the customer do not qualify as agriculture operations.
5	Period for which communication would be applicable, if stated	Apr 2021 - Mar 2022
6	Expected financial implications on the listed company, if any	There is no material impact on financials, no impact on operation or other activities of the Company due to the Order. This is a contingent liability in the Financials. The Company will pursue an appeal if the said demand is not recoverable from the customers by way of invoking indemnity clause as part of the declaration received from the customer.
7	Details of any aberrations/non-compliances identified by the authority in the communication	N.A.
8	Details of any penalty or restriction or sanction imposed pursuant to the communication	Yes, for Rs. 19,65,215/- penalty payable under the Section 73 of the CGST Act.
9	Action(s) taken by listed company with respect to the communication	The Company will file necessary appeal with the appellate authority in this regard within the permissible timeline of 3 months from the date of receipt of the said order.
10	Any other relevant information	N.A.

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