

December 04, 2025

<p>To</p> <p>Listing Department</p> <p>BSE Limited,</p> <p>Phiroze Jeejeebhoy Towers,</p> <p>Dalal Street, Fort,</p> <p>Mumbai - 400 001</p> <p>Scrip Code: 539658</p>	<p>To</p> <p>Listing Department</p> <p>National Stock Exchange of India Limited,</p> <p>Exchange Plaza, 5th Floor,</p> <p>Plot no. C/1, G Block,</p> <p>Bandra Kurla Complex, Bandra(E),</p> <p>Mumbai - 400 051</p> <p>Scrip Code: TEAMLEASE</p>
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Dear Sir/Ma'am,

Sub: TeamLease Services Limited (TeamLease/Company) – Press Release pertaining to changes in Composition of the Board of Directors

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with amendments, (the “SEBI LODR Regulations 2015”)

With reference to the captioned subject, please find enclosed Press Release of TeamLease Services Limited pertaining to the changes in Composition of the Board of Directors.

Kindly take the above said information on record as per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You

Yours faithfully,

For **TeamLease Services Limited**

Alaka Chanda

Company Secretary and Compliance Officer

Encl: As state above

Suparna Mitra to join as MD & CEO of TeamLease

TEAMLEASE APPOINTS NEW MANAGING DIRECTOR; CO-FOUNDERS TRANSITION ROLES AFTER 25 YEARS

Bengaluru, India, Dec 04, 2025 - TeamLease Services Limited (TeamLease/Company) (**NSE: TEAMLEASE, BSE: 539658**), one of India's largest staffing companies, today announced a leadership transition as part of the company's long-term succession planning and governance strategy.

The Board of Directors of TeamLease has appointed Ms. Suparna Mitra as the Managing Director & Chief Executive Officer (MD & CEO) of TeamLease Services Limited, effective February 02, 2026, to succeed Mr. Ashok Reddy, the current Managing Director & CEO. Mr. Manish Sabharwal will step down from his executive responsibilities but continue as a Non-Executive Non-Independent Director. Mr. Narayan Ramachandran will continue in his role as the Chairman.

Ashok, in his new role as Executive Vice Chairman, will work with Suparna to ensure a seamless transition and support her on long-term strategy, horizontal projects and building adjacencies.

Ashok commented on today's announcement, *"This transition is the logical next step for Manish and me. Our executive roles were always distinct from our board member and shareholder roles, which continue. The next orbit for Teamlease - higher margins, faster growth and institutionalisation - will benefit from leadership instincts that are fresh and different from ours. Suparna brings a powerful combination of strategic thinking, consumer insight, and technology orientation that accelerates TeamLease's mission of putting India to work."*

About Suparna Mitra

Suparna joins TeamLease from Titan Company Limited, where she most recently served as the CEO of the Watches & Wearables Division. An alumna of IIM Calcutta, where she completed her MBA, and Jadavpur University, where she earned her Bachelor's degree in Electrical Engineering, Suparna began her career as a management trainee with Hindustan Lever Limited. She worked with Arvind Brands Limited as Business Head-Lee, before joining Titan in 2006 as Global Marketing Head. She took on progressively larger leadership roles in Titan over the years. Under her leadership, Titan's Watches & Wearables division delivered 2x revenue growth in three years to reach Rs. 4,500cr in FY 2024-25, strengthened market leadership in watches through premiumization, and built a category-defining wearables business. She brings over three decades of deep experience across technology-led transformation, retail, digital commerce, and organisational scale management, having led teams of over 3,000 employees and complex P&Ls.

Recognised repeatedly among India's Most Powerful Women in Business, Suparna also serves as an Independent Board Member of Swiggy and a Member of the Board of Governors of IIM Kozhikode.

Suparna said, *"I am honoured to join TeamLease at such a pivotal moment for India and its employment landscape. TeamLease has built a unique foundation across staffing, skilling, and compliance, touching millions of lives every year. I look forward to working with the Board and the leadership team to unlock the next phase of growth, digital innovation, and social impact."*

Suparna Mitra to join as MD & CEO of TeamLease

Statement from Narayan Ramachandran, Chairman, TeamLease

“We are delighted to welcome Suparna as the new MD & CEO of TeamLease. She is a proven transformation architect who has scaled large consumer and technology-driven businesses with a rare blend of strategic foresight and operational discipline. Her cross-sector experience and deep understanding of customers, technology, and people make her an ideal leader for the next chapter of TeamLease.”

“On behalf of the Board, I would like to express our deep gratitude to Manish and Ashok. Their entrepreneurial leadership has shaped TeamLease into India’s foremost human capital powerhouse, listed, profitable, and purpose-driven. Over the past 23 years, TeamLease has grown to revenues of over ₹11,000 crore, pan-India operations across 800+ locations, and a 4x growth in EBITDA since listing. They steered the company through multiple economic cycles, including the 2008 recession and the 2020–21 pandemic while expanding into new business verticals such as NETAP, Specialised staffing, HRTech, RegTech, and EdTech. Their vision has impacted millions of careers and shaped India’s labour market reforms. We look forward to their continued contributions in their new roles.”

About TeamLease Services Limited

TeamLease Services is one of India’s leading people supply chain companies, offering a range of solutions to 4000+ employers for their hiring, productivity, and scale challenges. Listed on the NSE & BSE, TeamLease has hired 24 lakh+ people over the last 25 years. As one of India’s fastest-growing employers, TeamLease offers solutions to large, medium, and small clients across the 3Es of Employment (around 3.5 lakh associates/trainees), Employability (over 7 lakh students), and E-workforce (over 1000 employers). In FY2015, TeamLease rolled out DA (Degree Apprenticeship) to provide on-the-job training to apprentices.

Investor Contact

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